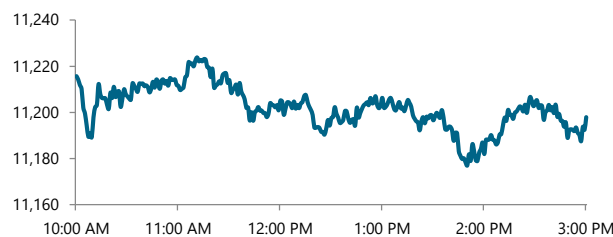


Daily Markets Overview

10 August 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,198	-0.2	-0.1	28.9	32.8
Saudi (NOMUC)	24,506	0.9	-0.2	-6.6	NA
Energy	5,542	-0.1	0.2	2.9	27.5
Materials	7,454	-1.2	-1.5	29.7	24.0
Capital Goods	9,257	-0.3	-0.8	41.6	28.8
Com. & Prof. Svc	4,354	-0.6	1.7	7.2	NA
Transportation	6,326	-0.5	-0.3	30.6	NA
Cons. Durables & Apparel	8,184	-1.0	-1.6	43.0	NA
Consumer Services	5,053	0.3	1.5	18.4	NA
Media	20,158	-2.5	-3.3	97.3	NA
Retailing	10,697	0.1	0.7	25.0	37.8
Food & Staples Retailing	10,045	-0.2	-0.9	-4.7	30.8
Food & Beverages	5,818	-0.7	-0.8	6.5	41.7
Health Care Equipment	8,513	2.3	2.7	50.6	43.2
Pharma, Biotech & Life Science	7,375	-0.5	-1.4	42.6	NA
Banks	10,732	0.2	0.2	41.4	20.0
Diversified Financials	7,988	-1.1	0.5	73.8	NA
Insurance	7,574	3.3	9.0	25.7	44.8
Telecommunication	8,525	0.4	-0.4	23.6	25.8
Utilities	5,671	-0.5	-1.4	23.0	10.4
REITs	5,093	-0.3	-0.2	18.8	40.4
Real Estate	3,618	-0.7	-0.6	19.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Bupa Arabia for Co-op Insurance	169.00	9.7%	50
Al Hammadi Co for Development & Investment	42.90	9.0%	69
The Company for Co-op Insurance	99.80	7.3%	259
Raydan Food Co.	30.80	5.7%	126
Mouwasset Medical Services Co.	200.00	4.7%	60

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ASTRA INDUSTRIAL	9-Aug	2Q21	54.6	125%	0.68	NA
Dallah Health	9-Aug	2Q21	47.3	576%	0.53	NA
Maharah	9-Aug	2Q21	38.7	-22%	1.03	NA
ALETIHAD	9-Aug	2Q21	15.8	-48%	0.39	NA
Nama Chemicals	9-Aug	2Q21	9.6	387%	0.41	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% lower at 11,198, while NOMUC ended 0.9% higher to 24,506 on Monday. TASI traded value totaled SAR 8.5bn and averaged SAR 7.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.7% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Monday, trading at PE (TTM) of 17.3x vs. 32.8x for TASI.
- Banks closed 0.2% higher, while Materials ended 1.2% lower. Telecom gained 0.4%. Insurance (up 3.3%) was the best performing sector. Among stocks, Bupa Arabia for Cooperative Insurance (8210/BUPA AB), Al Hammadi Co for Development & Investment (4007/ALHAMMAD AB), and The Company for Cooperative Insurance (8010/TAWUNIYA AB), led the gainers.
- Ministry of Finance announced the 2Q21 budget with total revenue at SAR 248.1bn (USD 66.1bn), while total expenditures reached SAR 252.7bn (USD 67.4bn) in 2Q21. Budget deficit stood at SAR 4.6bn (USD 1.2bn) in 2Q21. (Source: Argaam)
- According to Ministry of Justice, the value of KSA's real estate transactions declined by 34% to SAR 17.43bn (USD 4.6bn) in June-July 2021, compared to SAR 26.51bn (USD 7.1bn) in the corresponding period a year earlier. The real estate deals grew by 48%, or SAR 5.68bn (USD 1.5bn) M/M. (Source: Argaam)
- Dallah Healthcare Holding Co. (4004/DALLAH AB) reported a net profit after Zakat and tax of SAR 99.9mn (USD 26.6mn) for 1H21, a significant rise from SAR 26.2mn (USD 6.9mn) in the same period last year. The profit rise was attributed to higher operating revenues, increase in the utilization ratios of Dallah Namar Hospital, and a rise in the group's revenues and operations. (Source: Argaam)
- Red Sea International Co. (4230/REDSEA AB) deepened net loss after Zakat and tax by 18.5% to SAR 62.1mn (USD 16.6mn) for 1H21, compared to SAR 52.4mn (USD 13.9mn) in the year-earlier period. The losses widened due to a decrease in revenue and gross profit compared to last year. (Source: Argaam)
- The Saudi National Bank (1180/NCB AB) BoDs announced a cash dividend of SAR 0.65 per share for 1H21, implying a full-year yield of 2.3%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Eastern Province Cement Co.	51.10	-4.5%	23
Nama Chemicals Co.	46.70	-3.8%	43
Tanmiah Food Co.	97.70	-3.3%	116
Najran Cement Co.	22.14	-2.8%	39
Umm Al-Qura Cement Co.	32.05	-2.7%	51

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Middle East Healthcare Co.	40.85	4.2%	398
Saudi Advanced Industries Co.	57.30	-0.5%	381
Saudi Basic Industries Corp.	121.80	-2.3%	304
The Company for Cooperative Insurance	99.80	7.3%	259
Maharah Human Resources Co.	77.50	-1.5%	258

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 9, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

10 August 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,823	0.0	0.1	13.3	20.7
Abu Dhabi (ADX)	7,573	1.0	2.1	50.1	23.6
Kuwait (KSE)	6,482	0.0	0.0	20.7	NA
Qatar (QE)	10,941	-0.1	0.3	4.8	16.7
Oman (MSM)	4,000	-0.2	0.0	9.3	12.6
Bahrain (BSE)	1,611	0.0	-0.2	8.2	NA
DJMENA Index	707	0.0	0.2	21.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,432	-0.1	-0.1	18.0	26.9
US (NASDAQ 100)	14,860	0.2	0.2	15.3	31.0
UK (FTSE 100)	7,132	0.1	0.1	10.4	19.0
Germany (DAX)	15,745	-0.1	-0.1	14.8	18.6
France (CAC 40)	6,813	-0.1	-0.1	22.7	23.9
Russia (MICEX)	3,835	0.8	0.8	16.6	10.4
Japan (Nikkei)	27,820	0.0	0.0	1.4	NA
Hong Kong (HSI)	26,283	0.4	0.4	-3.5	10.9
South Korea (KOSPI)	3,260	-0.3	-0.3	13.5	17.6
China (SHCOMP)	3,495	1.1	1.1	0.6	15.9
India (NIFTY)	16,258	0.1	0.1	16.3	27.8
Brazil (IBOV)	1,23,019	0.2	0.2	3.4	10.6
Turkey (BIST 100)	1,433	-0.1	-0.1	-3.0	8.9
Egypt (EGX30)	10,800	0.7	0.7	-0.4	10.9
MSCI Emerging Markets	1,294	0.1	0.1	0.2	17.3
MSCI World	3,097	0.0	0.0	15.1	24.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	69.0	-2.3	-2.3	33.3	55.5
Natural Gas (\$/mmbtu)	4.1	-1.9	-1.9	59.9	50.4
Gold (\$/oz)	1,730	-1.9	-1.9	-8.9	-15.0
Silver (\$/oz)	23.4	-3.6	-3.6	-11.2	-17.1
Platinum (\$/oz)	982	-0.2	-0.2	-8.4	1.6
Copper (\$/t)	9,343	-1.1	-1.1	20.6	48.1
Zinc (\$/t)	2,942	-1.1	-1.1	7.8	23.0
Lead (\$/mt)	2,296	-2.8	-2.8	16.4	19.5
Wheat (\$/bu)	725	0.9	0.9	13.2	34.6
Corn (\$/bu)	554	-0.5	-0.5	14.4	53.5
Sugar (\$/lb)	18.5	-1.1	-1.1	19.2	48.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.02	0.67
UAE	0.37	0.02	-0.15	0.24
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.04	-0.03	-0.08	0.92
Bahrain	1.58	0.00	-0.68	1.45

Source: Reuters

NOTES:

(1) Prices updated as of August 9, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Monday. S&P 500 declined 0.1%, while NASDAQ gained 0.2%. Dow Jones Industrial closed 0.3% lower. In Europe, UK ended 0.1% higher. Both Germany and France decreased 0.1%.
- Asian markets are trading mixed on Tuesday. China is trading 0.1% lower, while Japan is up 0.1%. South Korea is down 0.7%. Hong Kong and India are trading 0.3% and 0.4% higher, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai closed flat, while Abu Dhabi gained 1.0%. Kuwait was closed for trading, while Qatar decreased 0.1%. Oman ended 0.2% lower, while Bahrain was closed for trading.
- The seasonally adjusted IHS Markit Purchasing Managers' Index for Dubai rose to 53.2 in July from 51 in June. The upturn was the second quickest since November 2019. Dubai's non-oil private sector economy improved at its quickest pace in a year as demand rebounded and businesses recorded an increase in new orders in July. (Source: Decypha)
- The Abu Dhabi Department of Economic Development (ADDED) has announced the release of the professional license across the Emirate of Abu Dhabi, permitting foreign professionals to establish and fully own a professional business company within 604 professional activities following their area of experience and qualifications. The professional activities company include many fields such as accounting, training, consultancy, computer and internet network companies, and others. (Source: Zawya)
- Dubai Chamber has launched a new online business intelligence tool to enable traders in Dubai to explore opportunities for exporting commodities to 30 promising markets across the MENA region, Asia, Africa, and Europe. Through the new tool, exporters will benefit from USD 10.5bn (SAR 39.4bn) worth of untapped opportunities across 26 major commodities listed on the platform. (Source: Decypha)
- The Abu Dhabi Fund for Development (ADFD) has inked an agreement to grant an AED 95.5mn (SAR 97.5mn) concessionary loan to the government of Guinea to finance developing an interchange and roads project in Conakry, Guinea's capital city. Alongside the funding support, ADFD will offer ongoing consulting and engineering services throughout the implementation and delivery of the project. (Source: Decypha)

Coming Up

- US inflation rate for July (prior: 0.9% M/M and 5.4% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 6 (prior: +3.6mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended August 7 (prior: 385K, consensus: 367K) will be announced on August 12. (Source: Trading Economics)

Daily Markets Overview

10 August 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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